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COST AND MANAGEMENT ACCOUNTING

- Introduction
- What is cost accounting?
- The scope of cost accounting
- Summary
- Questions for review

Learning Objectives

Having studied this Module you should be able to:

- ◆ explain the meaning and purpose of cost accounting
- ◆ understand how cost accounting arises out of the need to make business decisions
- ◆ differentiate between cost accounting, management accounting and financial accounting
- ◆ appreciate how raw data is transformed into information
- ◆ be familiar with some costing terminology

Introduction

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Cost And Management Accounting Notes Book